the lot of the party of the second part, and to sink the joists of such building or buildings into the partition wall; provided, always, nevertheless, and on the express condition, that the party of the second part, his heirs and assigns, as aforesaid, before proceeding to join any building to the partition wall, and before making thereof, or breaking into the same, shall pay or secure to be paid unto the party of the first part, his heirs and assigns aforesaid, the full moiety or one-half of the value of the party wall, as determined at the time of construction.

And it is further agreed by and between the parties, that if either of the above parties, their or either of their heirs and assigns, shall at any time hereafter desire to extend the wall heretofore mentioned, the party so building may build and erect such wall or extension in the same manner as above specified, and the other party shall have the same liberty and privilege of joining and using such wall or walls so built and erected as aforesaid, on complying with the same conditions as are hereinbefore required by the party of the second part, as the manner of joining to the wall above mentioned and paying the same.

And the parties further agree and covenant that, if it shall hereafter become necessary to repair or rebuild the whole or any portion of the party wall or walls, the expense of such repairing or rebuilding shall be borne equally by them, their respective heirs and assigns, as to so much and such portion of said walls as the parties, their heirs and assigns, shall or may use jointly.

It is further mutually agreed between the parties, that this agreement shall be perpetual, and at all times be construed as a covenant running the land.

PARTY OF THE FIRST PART

Ling Smith

PARTY OF THE SECOND PART

Roul D. Hortes.

F. Chandler

(Continued on Next Page)